

Overall Ratings Scheme

Total weighted points:

From	To	Rating	Recommendation
35.20	39.00	AAA	Prime
31.50	35.19	AA	Choice
27.80	31.49	A	Select
24.10	27.79	BBB	Standard
20.40	24.09	BB	Commercial
16.70	20.39	B	Utility
13.00	16.69	C	Cutter and Canner

Components

Weight

Eff. Wt.

Levels

Liquidity

Current ratio, Balance Sheet	1	8%	Score	From	To
			3	2.00	Or Greater
			2	1.00	1.99
			1	0.99	Or Less

Solvency

Debt to asset ratio (mkt), Balance Sheet	1	8%	Score	From	To
			3	29.99	Or Less
			2	30.00	59.99
			1	60.00	Or Greater

Equity to asset ratio (mkt), Balance Sheet	1	8%	Score	From	To
			3	70.00	Or Greater
			2	40.00	69.99
			1	39.99	Or Less

Debt to equity ratio (mkt), Balance Sheet	1	8%	Score	From	To
			3	42.99	Or Less
			2	43.00	149.99
			1	150.00	Or Greater

Profitability

Rate of return on assets (mkt), FINAN	1	8%	Score	From	To
			3	5.00	Or Greater
			2	1.00	4.99
			1	0.99	Or Less

Rate of return on equity (mkt), FINAN	1	8%	Score	From	To
			3	10.00	Or Greater
			2	5.00	9.99
			1	4.99	Or Less

Operating profit margin (mkt), FINAN	1	8%	Score	From	To
			3	35.00	Or Greater

2	20.00	34.99
1	19.99	Or Less

Repayment Capacity

Projected term debt coverage ratio, FINFLO	1	8%	Score	From	To
			3	135.00	Or Greater
			2	110.00	134.99
			1	109.99	Or Less

Financial Efficiency

Asset turnover rate (mkt), FINAN	1	8%	Score	From	To
			3	40.00	Or Greater
			2	20.00	39.99
			1	19.99	Or Less

Operating expense ratio, FINAN	1	8%	Score	From	To
			3	59.99	Or Less
			2	60.00	79.99
			1	80.00	Or Greater

Depreciation expense ratio, FINAN	1	8%	Score	From	To
			3	9.99	Or Less
			2	10.00	19.99
			1	20.00	Or Greater

Interest expense ratio, FINAN	1	8%	Score	From	To
			3	9.99	Or Less
			2	10.00	19.99
			1	20.00	Or Greater

Net farm income ratio, FINAN	1	8%	Score	From	To
			3	20.00	Or Greater
			2	10.00	19.99
			1	9.99	Or Less

Total	13.00	100%			
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